

MTSA Payment Information and Important Reminders for the 2021 Academic Year

To: MTSA – Class of 2023

From: Business and Financial Aid Offices

Date: August 31, 2020

Payment Information

Students making self-payments for tuition charges must ensure payments are received by the dates below or be subject to late fees. (Late fees = \$100/Business Day.)

Tuition charges:

Academic Year #1	01/04/2021 – 01/02/2022		
Tuition #1 Due	01/06/2021	\$ 6,815	(\$4000 deposit - paid)
Tuition #2 Due	05/05/2021	\$ 10,815	
Tuition #3 Due	09/01/2021	\$ 10,815	

Please mail payments to:

MTSA Business Office
P.O. Box 417
Madison, TN 37116

For credit card payments* contact:

(1) Nathan Johnson – 615-732-7852, (2) Jon Ronning – 615-732-7672

***If using a credit card, a 3% fee will be assessed to process.**

Third-Party payments – Students receiving benefits paid directly to MTSA should provide notice to the Business Office with documentation from the Third-Party payer prior to the published payment due date. Students are responsible for any difference between the current account charges and the Third-Party payment. *Regardless of an existing agreement between a Student and Third Party payer, Students are ultimately responsible for ensuring that MTSA receives payment for their tuition. If there are delays or issues in the Third Party issuing payment, the Student will be ultimately responsible for ensuring that payment is received.*

Reminders

- Email www.finaid@mtsa.edu, confirming any financial aid awards no later than **November 30, 2020**, indicating the types and amounts of loans you request for the loan period. If the Financial Aid Office does not receive a confirmation, **no loans will be processed.**
- Complete the Master Promissory Note for each type of **federal** loan you select, along with the required online entrance loan counseling. (Both requirements are located here: www.studentloans.gov).
- If considering private loan options, consider visiting www.elmselect.com for the review and selection process. In "School Search" tab, type in Middle Tennessee School of Anesthesia – then review the page of lenders used most frequently by MTSA students. Contact the lender of your choice to complete the application. (MTSA has no preferred lender list or arrangement)
- If your mailing address changes anytime during your program, you must notify jessica.creason@mtsa.edu with your new address. This will ensure you receive your 1098-T year end statements.
- File the 21-22 FAFSA by **June 30, 2021.**

Financial Aid Contacts:	Sara Metcalf	Assistant Director, Financial Aid	615.732.7673
	Jennifer Speer	Director, Financial Aid	615.732.7884

Business Office Contacts:	Nathan Johnson	Assistant to Vice President	615.732.7852
	Jon Ronning	V.P. of Finance and Administration	615.732.7672



**Middle Tennessee School of Anesthesia
DNAP Practice Doctorate Financial Aid Offer
CLASS 2023, Year 1**

January 4, 2021 – January 2, 2022

August 30, 2020

Based on federal guidelines and the calculated cost of attendance for this payment period, MTSA is able to offer up to **\$77,479** (cost of attendance) in eligible financial assistance to disburse in equal amounts on the dates in the chart below.

By completing the 2020-21 FAFSA, [Entrance Counseling](#) and a [Master Promissory Note](#) (www.studentloans.gov), you are eligible to receive a maximum of \$20,500 in a Federal Direct Unsubsidized Loan for your academic year.

2021 Tuition Due Dates: January 6 / May 5 / September 1

*(Row 2 below is the gross amount of the loan less origination fee of 1.057%)**

Type of Award	Disb Date 1/6/21	Disb Date 5/5/21	Disb Date 9/1/21	Total
Direct Unsubsidized Loan (gross amt)	\$6,834	\$6,833	\$6,833	\$20,500
Total disbursement *(net amt - less fees)	\$6,762*	\$6,761*	\$6,761*	\$20,284*
Tuition Due	\$6,815	\$10,815	\$10,815	\$28,445

We reserve the right to review and modify the financial aid offer at any time because of changes in your financial or enrollment status, eligibility requirements, additional scholarships, federal funding level revisions to maintain your compliance with Title IV and/or any other events unknown at this time.

Award Offer

Estimated Cost of Attendance	\$ 77,479
Unsub Loan offer	- \$ 20,500
Unmet loan eligibility	\$ 56,979

IMPORTANT

- A. You may elect to cover expenses through a single loan source or a combination of a:
 - (1) Federal Direct Unsubsidized Loan, **and**
 - (2) Federal Graduate PLUS Loan, (complete a GradPLUS app and MPN at www.studentloans.gov) **or**
 - (3) Private education loan (contact the private lender of your choice and complete all paperwork)

- B. Please email finaid@mtsa.edu to **confirm awards no later than November 30, 2020** with:
 - (1) The dollar amount(s) of financial aid you wish to borrow and (2) from what loan source(s).

- C. Report any outside scholarship or tuition assistance you will be receiving to finaid@mtsa.edu.

Disbursement Information

Your tuition will be deducted from the financial aid disbursement and any overage then deposited into your bank account by way of Electronic Funds Transfer. A bank routing number for your bank account is required from you for MTSA to make your deposit.

Loan Cancellation Policy

You may cancel any part of your award package with the Financial Aid Office prior to the loan disbursement dates. Once MTSA is in receipt of the loan funds, you have the right to cancel all or part of your loans within 14 days after the disbursement dates (noted above) for the loan period. In order to cancel any or all of loan funds received, you must confirm in writing the loan(s) and amount(s) you wish to cancel and send the request to finaid@mtsa.edu. Should the reduction or cancellation of loan funds create a balance your account, you will be responsible for the balance due.