

Payment Information and Important Reminders for the 2020 Academic Year

To: MTSA – Class of 2022

From: Business and Financial Aid Offices

Date: August 29, 2019

Payment Information

Students making self-payments for tuition charges must ensure payments are received by the dates below or be subject to late fees. (Late fees = \$100/Business Day.)

Tuition charges:

Academic Year #1	01/06/2020 – 01/03/2021		
Tuition #1 Due	01/07/2020	\$ 6,500	(\$4000 deposit - paid)
Tuition #2 Due	05/05/2020	\$ 10,500	
Tuition #3 Due	09/01/2020	\$ 10,500	

Please mail payments to:

MTSA Business Office
P.O. Box 417
Madison, TN 37116

For credit card payments* contact:

(1) Jon Ronning – 615-732-7672, (2) Sam Minten – 615-732-7675.

***If using a credit card, a 3% fee will be assessed to process.**

Third Party payments – Students receiving benefits paid directly to MTSA should provide notice to the Business Office with documentation from the Third-Party payer prior to the published payment due date. Students are responsible for any difference between the current account charges and the Third-Party payment.

Reminders

- Email www.finaid@mtsa.edu, confirming any financial aid awards no later than **November 30, 2019**, indicating the types and amounts of loans you request for the loan period. If the Financial Aid Office receives no confirmation, **no loans will be processed.**
- For PLUS Loans - complete the Master Promissory Note for the Graduate PLUS federal loan, along with the required online PLUS application. (Forms are located on www.studentloans.gov).
- If considering private loan options, consider visiting www.elmselect.com for the review and selection process. In "School Search" tab, type in Middle Tennessee School of Anesthesia – then review the page of lenders used most frequently by MTSA students. Contact the lender of your choice to complete the application. (MTSA has no preferred lender list or arrangement)
- If your mailing address changes anytime during your program, you must notify jessica.creason@mtsa.edu with your new address. This will ensure you receive your 1098-T year end statements.

Financial Aid Contacts:	Sara Metcalf	Financial Aid Counselor	615.732.7673
	Jennifer Speer	Director of Financial Aid	615.732.7884

Business Office Contacts:	Jon Ronning	Assistant to Vice President	615.732.7672
	Sam Minten	V.P. of Finance and Administration	615.732.7675



**Middle Tennessee School of Anesthesia
DNAP Practice Doctorate Financial Aid Offer
CLASS 2022, Year 1**

January 6, 2020 – January 3, 2021

August 29, 2019

Based on federal guidelines and the calculated cost of attendance for this payment period, MTSA is able to offer up to **\$75,955** (cost of attendance) in eligible financial assistance to disburse in equal amounts on the dates in the chart below.

By completing the 2019-20 FAFSA, Entrance Counseling and a Master Promissory Note (www.studentloans.gov), you are eligible to receive a maximum of \$20,500 in a Federal Direct Unsubsidized Loan for your academic year.

2020 Tuition Due Dates: January 7 / May 5 / September 1

*(Row 2 below is the gross amount of the loan less origination fee of 1.059%)**

Type of Award	Disb Date 1/7/20	Disb Date 5/5/20	Disb Date 9/1/20	Total
Direct Unsubsidized Loan (gross amt)	\$6,834	\$6,833	\$6,833	\$20,500
Total (gross – less ~ fees)	\$6,762	\$6,761*	\$6,761*	\$20,284*
Tuition Due	\$ 6,500	\$10,500	\$10,500	\$27,500

We reserve the right to review and modify the financial aid offer at any time because of changes in your financial or enrollment status, eligibility requirements, additional scholarships, federal funding level revisions to maintain your compliance with Title IV and/or any other events unknown at this time.

Award Offer

Estimated Cost of Attendance	\$ 75,955
Unsub Loan offer	- \$ 20,500
Unmet loan eligibility	\$ 55,455

IMPORTANT

- A. You may elect to cover expenses through a single loan source or a combination of a:
(1) Federal Direct Unsubsidized Loan, **and**
(2) Federal Graduate PLUS Loan, **or** (complete a GradPLUS app and MPN at www.studentloans.gov)
(3) Private education loan (contact the private lender of your choice and complete all paperwork)
- B. Please email finaid@mtsa.edu to **confirm awards no later than November 30, 2019** with:
(1)The dollar amount(s) of financial aid you wish to borrow and (2) from what loan source(s).
- C. Report any outside scholarship or tuition assistance you will be receiving to finaid@mtsa.edu.

Disbursement Information

Any tuition account balances will be deducted from the financial aid disbursement and any credit balance then deposited into your bank account by way of Electronic Funds Transfer. A bank routing number for your bank account is required from you for MTSA to make your deposit.

Loan Cancellation Policy

You may cancel any part of your award package with the Financial Aid Office prior to the loan disbursement dates. Once MTSA is in receipt of the loan funds, you have the right to cancel all or part of your loans within 14 days after the disbursement dates (noted above) for the loan period. In order to cancel any or all of loan funds received, you must confirm in writing the loan(s) and amount(s) you wish to cancel and send the request to finaid@mtsa.edu. Should the reduction or cancellation of loan funds create a balance your account, you will be responsible for the balance due.