

# MTSA Payment Information and Important Reminders for the 2020 Academic Year

To: MTSA Class of 2022

From: Business and Financial Aid Offices

Date: October 1, 2020

---

## **Payment Information**

Students making self-payments for tuition charges must ensure payments are received by the dates below or be subject to late fees. (Late fees = \$100/Business Day.)

### **Tuition charges:**

<b>Academic Year #2</b>	<b>01/04/2021 – 01/02/2022</b>	
Tuition #1 Due	<b>01/05/2021</b>	\$ 10,500
Tuition #2 Due	<b>05/04/2021</b>	\$ 10,500
Tuition #3 Due	<b>08/31/2021</b>	\$ 10,500

### **Please mail payments to:**

MTSA Business Office  
P.O. Box 417  
Madison, TN 37116

**For credit card payments\* contact:** (1) Nathan Johnson – 615-732-7852, (2) Jon Ronning – 615-732-7672

**\*If using a credit card, a 3% fee will be assessed to process.**

**Third Party payments** – Students receiving benefits paid directly to MTSA should provide notice to the Business Office with documentation from the Third-Party payer prior to the published payment due date. Students are responsible for any difference between the current account charges and the Third-Party payment. Regardless of an existing agreement between a Student and Third-Party payer, Students are ultimately responsible for ensuring that MTSA receives payment for their tuition. If there are delays or issues in the Third-Party issuing payment, the Student will be ultimately responsible for ensuring that payment is received.

## **Reminders**

- Email [www.finaid@mtsa.edu](mailto:www.finaid@mtsa.edu), confirming any financial aid awards no later than **November 01, 2020**, indicating the types and amounts of loans you request for the loan period. If the Financial Aid Office receives no confirmation, **no loans will be processed.**
- For GRAD PLUS Loans - complete the [Master Promissory Note](#) for the Federal Graduate PLUS Loan **every year**, along with the required [online PLUS application](#).
- If considering [private loan options](#), consider visiting [www.elmselect.com](http://www.elmselect.com) for the review and selection process. In "School Search" tab, type in Middle Tennessee School of Anesthesia – then review the page of lenders used most frequently by MTSA students. Contact the lender of your choice to complete the application. *(MTSA has no preferred lender list or arrangement)*
- If your mailing address changes anytime during your program, you must notify [jessica.creason@mtsa.edu](mailto:jessica.creason@mtsa.edu) with your new address. This will ensure you receive your 1098-T year end statements.

<b>Financial Aid Contacts:</b>	Sara Metcalf	Assistant Director, Financial Aid	615.732.7673
	Jennifer Speer	Director, Financial Aid	615.732.7884

<b>Business Office Contacts:</b>	Nathan Johnson	Assistant to Vice President	615.732.7852
	Jon Ronning	V.P. of Finance and Administration	615.732.7672



**Middle Tennessee School of Anesthesia  
DNAP Practice Doctorate Financial Aid Offer  
CLASS 2022, Year 2**

January 4, 2021 – January 2, 2022

October 1, 2020

Based on federal guidelines and the calculated cost of attendance for this payment period, MTSA is able to offer up to **\$75,539** (cost of attendance) in eligible financial assistance to disburse in equal amounts on the dates in the chart below.

By completing the 2020-21 FAFSA, you are eligible to receive a maximum of \$20,500 in a Federal Direct Unsubsidized Loan for your academic year. Only complete the master promissory note (MPN) for the Unsubsidized Loan if you are a new borrower. New borrowers will complete the [Unsubsidized MPN](#) and [entrance counseling](#).

**Class 2022 Tuition Due Dates: January 5 / May 4 / August 31**

*(Row 2 below is the gross amount of the loan less origination fee of 1.057%)\**

Type of Award	Disb Date 1/5/21	Disb Date 5/4/21	Disb Date 8/31/21	Total
Direct Unsubsidized Loan (gross amt)	\$6,834	\$6,833	\$6,833	\$20,500
*Total Disbursement (net amt – less fees)	\$6,762*	\$6,761*	\$6,761*	\$20,284*
Tuition Due	\$10,500	\$10,500	\$10,500	\$31,500

*We reserve the right to review and modify the financial aid offer at any time because of changes in your financial or enrollment status, eligibility requirements, additional scholarships, federal funding level revisions to maintain your compliance with Title IV and/or any other events unknown at this time.*

**Award Offer**

Estimated Cost of Attendance	\$ 75,539
Unsub Loan offer	- \$ 20,500
Unmet loan eligibility	\$ <b>55,039</b>

**IMPORTANT**

- A. You may elect to cover expenses through a single loan source or a combination of a:
  - (1) Federal Direct Unsubsidized Loan, **and**
  - (2) Federal Graduate PLUS Loan, (complete a GradPLUS app and MPN at [www.studentloans.gov](http://www.studentloans.gov)) **or**
  - (3) Private education loan (contact the private lender of your choice and complete all paperwork)
  
- B. Please email [finaid@mtsa.edu](mailto:finaid@mtsa.edu) to **confirm awards no later than November 1, 2020** with:
  - (1) the dollar amount(s) of financial aid you wish to borrow and (2) from what loan source(s).
  
- C. Report any outside scholarship or tuition assistance you will be receiving to [finaid@mtsa.edu](mailto:finaid@mtsa.edu).

**Disbursement Information**

Your tuition will be deducted from the financial aid disbursement and any overage then deposited into your bank account by way of Electronic Funds Transfer. A bank routing number for your bank account is required from you for MTSA to make your deposit.

**Loan Cancellation Policy**

You may cancel any part of your award package with the Financial Aid Office prior to the loan disbursement dates. Once MTSA is in receipt of the loan funds, you have the right to cancel all or part of your loans within 14 days after the disbursement dates (noted above) for the loan period. In order to cancel any or all of loan funds received, you must confirm in writing the loan(s) and amount(s) you wish to cancel and send the request to [finaid@mtsa.edu](mailto:finaid@mtsa.edu). Should the reduction or cancellation of loan funds create a balance your account, you will be responsible for the balance due.