

MTSA Payment Information and Important Reminders for the 2025 Academic Year

To: MTSA – Class of 2025

From: Business and Financial Aid Offices

Date: September 03, 2024

Payment Information

Students making self-payments for tuition charges must ensure payments are received by the dates below or be subject to late fees. (Late fees = \$100/Business Day.)

Tuition charges:

| | | |
|-------------------------|--------------------------------|-----------|
| Academic Year #3 | 01/06/2025 – 01/04/2026 | |
| Tuition #7 Due | 01/07/2025 | \$ 12,136 |
| Tuition #8 Due | 05/06/2025 | \$ 12,136 |
| Tuition #9 Due | 09/02/2025 | \$ 12,136 |

Please mail payments to:

MTSA Business Office
P.O. Box 417
Madison, TN 37116

A \$30 fee will be assessed for each occurrence of a check returned by a bank for insufficient funds, account closed or any other reason.

For credit card payments contact:

(1) Nathan Johnson – 615-732-7852, (2) Jon Ronning – 615-732-7672

If using a credit card, a 3% fee will be assessed to process.

Third-Party payments – Students receiving benefits paid directly to MTSA should provide notice to the Business Office with documentation from the Third-Party payer prior to the published payment due date. Students are responsible for any difference between the current account charges and the Third-Party payment. *Regardless of an existing agreement between a Student and Third-Party payer, students are ultimately responsible for ensuring that MTSA receives payment for their tuition.*

Reminders

- If you are requesting financial assistance, ensure your aid has been added correctly on your student portal and accepted by **November 3, 2024**. Any adjustments to your aid package will need to be emailed to finaid@mtsa.edu. All loans must be repaid to the loan holder.
- If considering private loan options, consider visiting www.elmselect.com for lender review and selection. In "School Search" tab, type in MTSA – scroll down then click View Loans to review the page of lenders used most frequently by MTSA students. Contact the lender of your choice to complete the application. Expect to complete the lender's **Private Loan Self-Certification form**. Email your lender's name and amount you are borrowing to finaid@mtsa.edu. (MTSA has no preferred lender list or arrangement)
- If your mailing address changes anytime during your program, you must notify the Registrar, registrar@mtsa.edu, with your new address. This will ensure you receive your 1098-T year end statements.

| | | | |
|--------------------------------|----------------|-----------------------------------|--------------|
| Financial Aid Contacts: | Shana Davis | Assistant Director, Financial Aid | 615.732.7673 |
| | Jennifer Speer | Director, Financial Aid | 615.732.7884 |

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| Business Office Contacts: | Nathan Johnson | Assistant to Vice President | 615.732.7852 |
| | Jon Ronning | V.P. of Finance and Administration | 615.732.7672 |



DNAP Practice Doctorate Financial Aid Offer Worksheet Cohort 2025, Year 3

Period of Enrollment: January 6, 2025 – December 11, 2025

September 03, 2024

Based on federal guidelines and the calculated cost of attendance for this payment period, MTSA is able to offer up to **\$93,807** (cost of attendance) in eligible financial assistance to disburse in equal amounts on the dates in the chart below.

By completing the 2024-25 FAFSA, you are eligible to receive a maximum of \$20,500 in a Federal Direct Unsubsidized Loan for your academic year. Complete the master promissory note (MPN) for the Unsubsidized Loan only if you are a new borrower. New borrowers will complete the [Unsubsidized MPN](#) and [entrance counseling](#).

2025 Tuition Due Dates: January 7 / May 6 / September 2

(Row 2 below is the gross amount of the loan less origination fee of 1.057%)*

| Type of Award | Disb Date 1/7/25 | Disb Date 5/6/25 | Disb Date 9/2/25 | Total |
|-------------------------------------------|------------------|------------------|------------------|-----------|
| Direct Unsubsidized Loan (gross amt) | \$6,834 | \$6,833 | \$6,833 | \$20,500 |
| Total disbursement *(net amt - less fees) | \$6,762* | \$6,761* | \$6,761* | \$20,284* |
| Tuition Due | \$12,136 | \$12,136 | \$12,136 | \$36,408 |

We reserve the right to review and modify the financial aid offer at any time because of changes in your financial or enrollment status, eligibility requirements, additional scholarships, federal funding level revisions to maintain your compliance with Title IV and/or any other events unknown at this time.

Award Offer

- A. Estimated Cost of Attendance \$ 93,807
- B. Est Fin Assistance/ Unsub Loan offer - \$ 20,500
- C. Unmet loan eligibility \$ 73,307

IMPORTANT

- A. You may elect to cover expenses through a single loan source or a combination of a:
 - (1) Federal Direct Unsubsidized Loan, **and**
 - (2) Federal Graduate PLUS Loan, (complete a [GradPLUS app](#) and [MPN](#) or
 - (3) Private education loan (contact the private lender of your choice and complete all paperwork)
- B. Accept your financial aid on your student portal by **November 3, 2024**. Email finaid@mtsa.edu any adjustments to your financial aid package.
- C. Report any outside scholarship or tuition assistance you will be receiving to finaid@mtsa.edu.

Disbursement Information

Your tuition will be deducted from the financial aid disbursement each semester and any excess financial aid will be deposited into your bank account by way of Electronic Funds Transfer. You will complete an EFT Authorization form on your student portal if you are a first-time borrower at MTSA. Contact Nathan.Johnson@mtsa.edu to complete a new Authorization, if you have changed banks or bank account numbers.

Loan Cancellation Procedure

You may cancel any part of the federal loan disbursement you were offered before the loan disbursement date. Once MTSA is in receipt of the loan funds, you have the right to cancel all or part of your loans within 14 days after the disbursement dates (noted above) for the loan period. To cancel any or all of loan funds received, you must confirm in writing the loan(s) and amount(s) you wish to cancel and send the request to finaid@mtsa.edu. Should the reduction or cancellation of loan funds create a balance in your account, you will be responsible for the balance due.