## MTSA Payment Information and Important Reminders for the 2024 Academic Year

To: MTSA – Class of 2027

From: Business and Financial Aid Offices

Date: September 3, 2024

# **Payment Information**

Students making self-payments for tuition charges must ensure payments are received by the deadlines listed to avoid late fees. (Late fees = \$100/Business Day.)

## **Tuition charges:**

Academic Year #1 01/06/2025 - 01/04/2026
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Tuition #2 Due **05/05/2025** \$ 17,271

Tuition #3 Due **09/01/2025** \$ 16,666

#### Please mail payments to:

MTSA Business Office P.O. Box 417 Madison, TN 37116

A \$30 fee will be assessed for each occurrence of a check returned by a bank for insufficient funds, account closed or any other reason.

#### For credit card payments contact:

(1) Nathan Johnson - 615-732-7852, (2) Jon Ronning - 615-732-7672

If using a credit card, a 3% fee will be assessed to process.

**Third-Party payments** – Students receiving benefits paid directly to MTSA must notify the Business Office with documentation from the third-party payer prior to the published payment due date. Students are responsible for any difference between the account charges and the third-party payment. Regardless of an existing agreement between a Student and Third-Party payer, students are ultimately responsible for ensuring that MTSA receives payment for their tuition.

#### Reminders

 If you are requesting financial assistance, make sure your aid is correctly reflected in your student portal				
accepted by November 10, 2024.	Any adjustments to your aid package will need to be emailed to			
finaid@mtsa.edu. Please remember that all loan awards must be repaid to the loan holder.				

 If considering <u>private loan options</u> , you may visit <u>www.elmselect.com</u> to research a lender option. In
"School Search" field, enter "Middle Tennessee School of Anesthesia" – scroll down and click "View Loans"
to review the list of lenders frequently used by MTSA students. Contact your chosen to complete the
application and expect to fill out the lender's <b>Private Loan Self-Certification form</b> . Email your lender's
name and amount you are borrowing to finaid@mtsa.edu. (MTSA does not have a preferred lender list or
arrangement)

If your mailing address changes at any time during your program, you must notify the Registrar, <a href="mailto:registrar@mtsa.edu">registrar@mtsa.edu</a>, with your new address. This will ensure you receive your 1098-T year end statements.

\_\_ Submit the 25-26 FAFSA by **June 30, 2025.** 

Financial Aid Contacts: Shana Davis Assistant Director, Financial Aid 615.732.7673

Jennifer Speer Director, Financial Aid 615.732.7884

**Business Office Contacts:** Nathan Johnson Assistant to Vice President 615.732.7852

Jon Ronning V.P. of Finance and Administration 615.732.7672



# DNAP Practice Doctorate Financial Aid Offer Worksheet Cohort 2027, Year 1

Period of Enrollment: January 6, 2025 – January 4, 2026

September 03, 2024

Based on federal guidelines and the calculated cost of attendance for this payment period, MTSA can offer up to \$109,908 (cost of attendance) in eligible financial assistance. This amount will be disbursed in equal installments on the dates listed in the chart below.

By completing the 2024-25 FAFSA, you are eligible to receive a maximum of \$20,500 in a Federal Direct Unsubsidized Loan for your academic year. Complete the Unsubsidized MPN and entrance counseling.

Accept the types of financial assistance that are most beneficial to you.

### 2025 Tuition Due Dates: January 6 / May 5 / September 1

(Row 2 below is the gross amount of the loan less origination fee of 1.057%)\*

Type of Award Di	sb Date 1/6/25	Disb Date 5/5/25	Disb Date 9/1/25	Total
Direct Unsubsidized Loan (gross amt)	\$6,834	\$6,833	\$6,833	\$ <mark>20,500</mark>
Total disbursement *(net amt - less fees)	\$6,762*	\$6,761*	\$6,761*	\$20,284*
Tuition Due Yr 1	\$12,666	\$17,271	\$16,666	\$46,603

We reserve the right to review and modify your financial aid offer at any time due to changes in the financial or enrollment status, eligibility requirements, additional scholarships, revisions to federal funding level, or any other unforeseen events that may affect your compliance with Title IV regulations.

### **Award Offer**

A. Estimated Cost of Attendance \$109,908

B. Est Fin Assistance/ Unsub Loan offer

C. Unmet loan eligibility \$89,408

#### **IMPORTANT**

- A. You may cover expenses through a single loan source or a combination of the following:
  - (1) Federal Direct Unsubsidized Loan, and
  - (2) Federal Graduate PLUS Loan, (complete a GradPLUS app and Master Promissory Note or
  - (3) Private education loan (contact the private lender of your choice and complete all necessary paperwork)
- **B.** Accept your financial aid on your student portal by **November 10, 202**4. Email any adjustments to your financial aid package to <u>finaid@mtsa.edu</u>.
- C. Report any outside scholarship or tuition assistance you will be receiving to finaid@mtsa.edu.

# **Disbursement Information**

Your tuition will be deducted from the financial aid disbursement each semester and any excess financial aid will be deposited into your bank account via Electronic Funds Transfer (EFT). You will complete an EFT Authorization form on your student portal if you are a first-time borrower at MTSA. If you change banks or bank account numbers during your program, contact Nathan Johnson, to complete a new EFT Authorization.

# **Loan Cancellation Procedure**

You may cancel any part of the federal loan disbursement you were offered before the loan disbursement date. Once MTSA receives the loan funds, you have the right to cancel all or part of your loan funds within 14 days after the disbursement date(s) for the loan period. To cancel any or all of loan funds received, confirm in writing the loan(s) and amount(s) you wish to cancel and send the request to <u>finaid@mtsa.edu</u>. If the reduction or cancellation of loan funds results in a balance on your account, you will be responsible for paying the remaining balance.